

Texas Motorized Trails Coalition

Board of Directors Minutes (telephone call)

Sunday, October 17, 1999

Page 1

PRESENT:	Bobby Beamer	Martha Kelly	Leslie Ramirez
	Bob Coker	Frank McKinnis	Victor Ramirez
	Jody Delino	David Olendaski	Bruce Shirey
ABSENT:	Jolei Bayard	Will Pattison	
	Mike Meeker	Rhonda Treadaway	

President Frank McKinnis called the meeting of the Board of Directors to order by way of a conference telephone call. Those present made self-introductions.

Minutes

All previous minutes were deferred to the next regular meeting.

Financial Report

No report was made.

Gilmer Project

In continued discussion from the previous teleconference Board Meeting, Bob Coker reported all transactions in negotiations with Mr. Barfield to this point in time

David Olendaski made a motion to modify our offer to a maximum high of \$724,000, retain the aggregate contract and the easement contract, have IMIC retain the oil and gas royalties and \$1 000 tower lease, plus Bob Coker should get addendum to limit the access on gravel The motion was seconded and passed.

Discussion followed working the exact numbers and figures for Barfield's donation to IMIC.

There being no further business the meeting was adjourned. Minutes submitted by Jolei Bayard, Secretary, Board of Directors under the direction of Leslie Ramirez, projects director.

Jolei Bayard, Secretary